APPENDIX 1

Community Regeneration Partnership (CRP) Risk Register

Ref	Risk	Impact (1-5)	Probability (1-5)	Risk (1-25)	Risk Mitigation Procedures/ Controls in place	Residual Impact (1-5)	Residual Probability (1-5)	Residual Risk (1-25)	Owner
1	**CRP-01 Islay Housing Fund** Land acquisition	5	4	20	**CRP-01 Islay Housing Fund** We own one of the proposed sites and are in advance discussions regarding the second site	4	3	12	ABC
2	**CRP-01 Islay Housing Fund** Costs of building on island location / Shortfall in funding	4	3	12	**CRP-01 Islay Housing Fund** Projected costs include an uplift allowance and any shortfall in funding can be met by the Strategic Housing Fund	4	2	8	ABC
3	**CRP-02 Homes for Living** Insufficient properties to buy	5	3	20	**CRP-02 Homes for Living** Data already available that identifies significant numbers of properties	4	3	12	ABC
4	**CRP-02 Homes for Living** Legal issues threaten viability of project	5	4	20	**CRP-02 Homes for Living** Extensive engagement has taken place with various stakeholders and specialist legal advice has been obtained	4	3	12	ABC
5	**CRP-03 Modular Homes Study** No take up of supplier to undertake study	4	3	12	**CRP-03 Modular Homes Study** Market testing has been carried – potential suppliers identified	3	2	6	ABC
6	**CRP-03 Modular Homes Study** Output does not provide desired findings, i.e. pathway to locally delivered solutions	4	3	12	**CRP-03 Modular Homes Study** Study will include consider; site & location, other suppliers, financial modelling, funding & finance options, ownership frameworks.	3	3	9	ABC
7	**CRP-04 Tobermory Worker Accommodation**	4	3	12	**CRP-04 Tobermory Worker Accommodation**	3	2	6	ABC

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	Costs of building on island location / Shortfall in funding				Projected costs include an uplift allowance and any shortfall in funding can be met by the Strategic Housing Fund				
8	**CRP-04 Tobermory Worker Accommodation** Agreement cannot be reached on lease models	4	5	20	**CRP-04 Tobermory Worker Accommodation** Working closely with MICT on tenancy options	3	4	12	ABC / MICT
9	**CRP-05 European Science Centre – Camas House** Construction costs increase due to inflation resulting in total projects costs exceeding the available budget	4	4	16	**CRP-05 European Science Centre – Camas House** Construction costs are being closely monitored by the Design Team with regular cost checks being carried out.	4	3	12	ABC / HIE
10	**CRP-05 European Science Centre – Camas House** Issues identifying a suitable tenant for the new facility	4	4	16	**CRP-05 European Science Centre – Camas House** Extensive marketing will be carried out	3	4	12	ABC / HIE
11	**CRP-06 Oban Airport Business Park** Delay in construction of first building	4	4	16	**CRP-06 Oban Airport Business Park** Options identified to get progress back on track	4	3	12	ABC
12	**CRP-06 Oban Airport Business Park** Increase in projected costs for second building due to inflation and cost escalation	4	5	20	**CRP-06 Oban Airport Business Park** Design Team managing design works and projected costs closely.	4	4	16	ABC
13	**CRP-07 Teaching space at the Scottish Association for Marine Science (SAMS)** Project delivery is delayed due to legal matters with Grant Offer	5	4	20	**CRP-07 Teaching space at the Scottish Association for Marine Science (SAMS)** Discussions taking place to resolve outstanding items	4	4	16	ABC / SAMS
14	**CRP-07 Teaching space at the Scottish Association for Marine Science (SAMS)** Delay in starting capital works results in costs increasing	4	5	20	**CRP-07 Teaching space at the Scottish Association for Marine Science (SAMS)**If costs increase there is scope for value engineering	4	5	20	ABC / SAMS

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15	**CRP-08 Bowmore Hall** Shortfall in funds for capital works	5	5	25	**CRP-08 Bowmore Hall** Islay Development Initiative (IDI) looking at options for additional funding	5	4	20	ABC / IDI
16	**CRP-08 Bowmore Hall** Delay issuing CRP Grant Offer and associated grant conditions result in cash flow issue for IDI	4	5	20	**CRP-08 Bowmore Hall** Final version of Grant Offer prepared and ready for issue. Cash flow loan of £47k may be required.	4	4	16	ABC
17	**CRP-09 Dunoon (Public Realm)** Issues acquiring land for preferred site	4	5	20	**CRP-09 Dunoon (Public Realm)** Land acquisition progressing.	4	4	16	ABC
18	**CRP-09 Dunoon (Town Centre Investment Fund)** For the sub-projects, design and construction costs increase due to inflation and other pressures	4	5	20	**CRP-09 Dunoon (Town Centre Investment Fund)** During the grant assessment process, grants can be awarded within the current budget	3	4	12	ABC / Businesses
19	**CRP-10 – Former Royal Hotel, Rothesay** Construction costs increase due to inflation resulting in total projects costs exceeding the available budget	5	4	20	**CRP-10 – Former Royal Hotel, Rothesay** Construction costs are being closely monitored by the Design Team with regular cost checks being carried out.	5	3	15	ABC / Building owner
20	**CRP-10 – Former Royal Hotel, Rothesay** Supply chain issues due to island location	5	4	20	**CRP-10 – Former Royal Hotel, Rothesay** Early engagement with supply chain via the procurement process	5	3	15	ABC / Design Team
21	**CRP-11 – Mull & Iona Community Trust (Helipad)** Lack of revenue match funding	4	3	12	**CRP-11 – Mull & Iona Community Trust (Helipad)** Local fundraising taking place and applications to other funders	4	2	8	ABC / MICT
22	**CRP-12 – Programme Office Support** Delivery risk to programme due to insufficient staff resource	4	4	16	**CRP-12 – Programme Office Support** **All sub-projects have designated Project Leads. Additional staff resources being utilised**	4	3	12	ABC / Project Leads

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Risk Matrix

			LIKELIHOOD				
			1	2	3	4	5
			Rare	Unlikely	Possible	Likely	Almost Certain
I	1	Insignificant	1	2	3	4	5
M	2	Minor	2	4	6	8	10
P	3	Moderate	3	6	9	12	15
A	4	Major	4	8	12	16	20
C	5	Catastrophic	5	10	15	20	25
T							

< 5	Low	Risk acceptable, no mitigation required.
5 <15	Med	Project can proceed with suitable controls.
15 < 25	High	Unacceptable risk. Risk needs to be reduced further by suitable mitigating controls.