

ROTHESAY PAVILION – REQUEST FOR ADDITIONAL REVENUE FUNDING

1. EXECUTIVE SUMMARY

- 1.1 A £14 million project is nearing completion on the Grade A listed Rothesay Pavilion. On completion the building will be managed by Rothesay Pavilion Charity (RPC) who will lease the building for a term of 25 years.
- 1.2 RPC have approached the Council for additional funding as after undertaking a review of the original business case, they believe that there is a revenue funding shortfall in Years 1 and 2 of the operating period 2020-21 to 2024-25. This funding shortfall is in addition to revenue contribution already agreed by the Council.
- 1.3 There is also a further request for short term revenue funding to assist with the period up to opening. The building was due to be handed over in September 2019 and delays now indicate an opening in April 2020.
- 1.4 The paper makes recommendations in regard to both the short and long term issues which have been identified, and confirms that a further report(s) will be made to Members as matters evolve.

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**Gary Mulvaney – Policy Lead for Strategic Finance and Capital
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